



Privacy & Security Policy

OCT 2021

Prior to offering our services to you, we require you to read this Privacy & Security Policy.

PRIVACY AND SECURITY POLICY

1. ABOUT KORBOFX

KORBOFX Ltd is a registered trading name , formerly KORBOFX Limited, which is authorized and regulated by the Securities Commission of UK (“SCB”). KORBOFX is authorized by SCB to deal, arrange and manage Securities. We help traders and Introducing Brokers achieve their business goals and personal ambitions by offering an extensive portfolio. Our business is built on integrity and trust, offering an industry leading combination of dynamic products, competitive trading parameters and premium, one-on-one service. It is KORBOFX’s mission to enable the personal ambitions and business goals of FOREX traders and IBs, through underpinning dynamic products with competitive trading parameters and a premium customer experience.

If you have any questions about this policy or how we collect and use personal information about you please contact us using the contact details provided below. We also have a dedicated Data Compliance Officer, who is responsible for data compliance issues.

Postal Address:

KORBOFX LTD

UK

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Email: support@KORBOFX.com

2. KORBOFX’S COMMITMENT

KORBOFX is committed to protect the privacy of your personal and financial information obtained to enable us to provide you with a secure website for you transactions. This policy confirms details how KORBOFX manages the information provided to us by you or a third party in connection with our provision of services to you or which we collect from your use of our services via our website(s) and app(s). KORBOFX will use your personal information in accordance with this Privacy and Security Policy and otherwise in accordance with The UK Data Protection (Privacy of Personal Information) Act and the United Kingdom data protection

legislation(s).

Data protection regulations require that the personal information we hold about you must be:

- Used lawfully, fairly and in a transparent way.
- Collected only for valid purposes that we have clearly explained to you and not used in any way that is incompatible with those purposes.
- Relevant to the purposes we have told you about and limited only to those purposes.
- Accurate and kept up to date.
- Kept only as long as necessary for the purposes we have told you about.
- Kept securely.

3. REASONS FOR COLLECTING PERSONAL INFORMATION

KORBOFX collects certain personal information in order that it may meet the needs of its customers. By collecting certain personal information, KORBOFX is able to monitor and improve the services which it offers to its existing and potential customers.

KORBOFX will use this information for the following purposes:

- verifying your identity;
- assessing the suitability of the products and services we provide;
- establishing and maintaining your account;
- providing our services to you;
- improving our services;
- regulatory requirements; and
- marketing.

4. PERSONAL INFORMATION COLLECTED FROM YOU

KORBOFX will collect and hold information about you when you complete an online application or other type of form or access and trade on your account through this website or another service we provide to you. The kind of personal information you give us may include (but is not limited to) name, address, date of birth, passport number, tax identification number, email address telephone number, employment and income information, credit/debit card information, transaction history and financial statements.

KORBOFX may derive information from your use of this website or another service we provide to you and may store this information with your personal profile. This information may include site areas visited, pages viewed, frequency and duration of visits, types of transactions conducted, documents downloaded and other websites which may have referred you or to which you link.

By opening an account with KORBOFX and by placing Orders and entering into transactions, you acknowledge that you will be providing personal information (possibly including sensitive data) within the meaning of The UK Data Protection (Privacy of Personal Information) Act and the United Kingdom Data Protection Act 1998 or the General Data Protection Regulation “GDPR” or any other applicable laws and regulations to us, and you consent to the processing of that information by KORBOFX for the purposes of performing its obligations under this Agreement and administering the relationship between you and KORBOFX, including the disclosure of the information to Affiliates both within and outside The UK, European Union and/or European Economic Area.

KORBOFX needs certain information to carry out an agreement with you and you must provide this in order to enter into an agreement with KORBOFX to provide you with products and service. If you do not, we may not be able to offer you any products or services. Mandatory information fields are generally set out in the application.

Other correspondence or interaction (for example by email, telephone, post, SMS or via our website) between you and KORBOFX, will include personal information (such as names and contact details) in that correspondence. This may include enquiries, reviews, follow-up comments or complaints lodged by or against you and disputes with you or your organization.

KORBOFX may also collect details of phone numbers used to call our company and the date, time and duration of any calls. Please note that if we record your calls to or from KORBOFX, we will inform you of this.

5. USE OF PERSONAL INFORMATION

KORBOFX may keep and use such information to comply with any legal requirements or if it is necessary for our legitimate interest or for any one or more of the following purposes:

- a. To provide the services to you that you have requested including processing transactions.
- b. To confirm your identity.

- c. To maintain your personal profile.
- d. To manage your account.
- e. To contact you when necessary or appropriate in relation to the services being provided to you.
- f. To keep you updated whilst you are a customer in relation to matters such as contracts you have traded and activities of KORBOFX.
- g. To manage and administer the products and services provided to you.
- h. To provide you with information regarding the products and services offered by KORBOFX.
- i. To develop an understanding of the products and services that you may be interested in obtaining from KORBOFX.
- j. To provide you with information or opportunities that we believe may be relevant to you.
- k. To tailor the website or other service we provide to you to your needs and interests.
- l. To create anonymised statistical data.

You consent to KORBOFX using your personal information for the above-stated purposes.

Where we use your personal information for marketing purposes to inform you about KORBOFX's products and services that might be of interest to you, you always have the right to 'opt out' of receiving such a communication.

You can exercise the right at any time by contacting us using the details provided at the start of this policy. If we send you any marketing emails, we will always provide an unsubscribe option to allow you to opt out of any further marketing emails. If you "opt-out" of our marketing materials you will be added to our 'suppression list' to ensure we do not accidentally send you further marketing. Where you unsubscribe from any postal marketing, you may initially still receive some content which has already been printed or sent, but we will remove you from any future campaigns. We may still need to contact your administrative for operational purposes, but we will make sure that those communications do not include direct marketing.

If you are an existing customer or are acting as a business we use your contact details as necessary for our legitimate interests in marketing to you and maintaining a list of potential customers.

If you are not an existing customer, and are not acting as a business, we will only contact you for marketing purposes with your consent (whether we have collected your details directly from you, or through a third party).

KORBOFX will only use your personal information for the purposes for which it collected it as set out in this policy, unless KORBOFX reasonably considers a need to use it for another reason and that reason is compatible with the original purpose. If KORBOFX needs to use your personal information for an unrelated purpose, KORBOFX will notify you and will explain the legal basis which allows to do so.

6. DISCLOSURE AND SHARING OF PERSONAL INFORMATION

KORBOFX does not sell, license or otherwise disclose your personal information to third parties for marketing purposes. We do use third party service providers to send out our marketing, but we only allow them to use that information on our instructions and where they have agreed to treat the information confidentially and to keep it secure. KORBOFX may be required to provide your personal information to the SCB and other regulatory and government bodies from time to time in The UK, the United Kingdom and other countries. KORBOFX may also disclose your personal information to:

- a. Financial institutions and other similar organizations that it deals with in the course of its corporate activities, or those that are nominated by you.
- b. External service providers and professional advisers (which may be located overseas) that provide services to KORBOFX.
- c. Any organization at your request or any persons acting on your behalf, including your financial adviser, broker, solicitor or accountant.
- d. Any third parties where this is necessary to process a transaction or provide services which you have requested; or any authority to whom KORBOFX is required to disclose such information by law.

In the event that KORBOFX is subject to negotiations for the sale of its business (whole or party of), or sold to a third party or undergo a re-organization, you agree that any of your personal information which we hold may be disclosed to such party or its advisors as part of any due diligence process for the purpose of analyzing any proposed sale or re-organization or transferred to that re-organized entity or third party and used for the same purposes as you have agreed to under this Agreement.

7. YOUR RIGHTS

You are not required to provide any personal information requested by KORBOFX. However, without that information, KORBOFX may be unable to open an account for you, where the information is requested in an

Application form, or to provide you with any other services, information or assistance you have sought.

Data protection law gives you a number of rights when it comes to personal information we hold about you.

The key rights are set out below. More information about your rights can be obtained from the SCB.

Under certain circumstances, by law you have the right to:

- a. **Be informed in a clear, transparent and easily understandable way** about how we use your personal information and about your rights. This is why INIFINOX is providing you with the information in this policy. If you require any further information about how we use your personal information, please let us know.
- b. **Request an access** to your personal information (commonly known as a “data subject access request”). This enables you to receive a copy of the personal information KORBOFX holds about you and to check that KORBOFX is lawfully processing it. KORBOFX may charge a nominal fee to cover the cost of verifying the application and locating, retrieving, reviewing and copying any material requested.
- c. **Request a correction** of the personal information that KORBOFX holds about you. This enables you to have any incomplete or inaccurate information we hold about you corrected.
- d. **Request an erasure** of your personal information. This enables you to ask KORBOFX to delete or remove personal information where there is no good reason for us continuing to process it (for instance, we may need to continue using your personal data to comply with our legal obligations). You also have the right to ask us to delete or remove your personal information where you have exercised your right to object to processing (see below).
- e. **Object to processing** of your personal information where KORBOFX is relying on a legitimate interest (or those of a third party) and there is something about your particular situation which makes you want to object to KORBOFX using your information on this basis and KORBOFX does not have a compelling legitimate basis for doing so which overrides your rights, interests and freedoms (for instance, we may need it to defend a legal claim). You also have the right to object where KORBOFX is processing your personal information for direct marketing purposes.
- f. **Request a restriction** for processing your personal information. This enables you to ask KORBOFX to suspend the processing of personal information about you, for example if you want KORBOFX to establish its accuracy or the reason for processing it.
- g. **Request a transfer** of your personal information to another party where you provided it to KORBOFX and KORBOFX is using it based on your consent, or to carry out a contract with you, and KORBOFX processes it

using automated means.

- h. **Withdrawal consent.** In the limited circumstances where KORBOFX is relying on your consent (as opposed to the other bases set out above) to the collection, processing and transfer of your personal information for a specific purpose, you have the right to withdraw your consent for that specific processing at any time. Once KORBOFX has received notification that you have withdrawn your consent, KORBOFX will no longer process your information for the purpose or purposes you originally agreed to, unless KORBOFX has another legitimate interest in doing so.
- i. **Lodge a complaint.** If you think that KORBOFX is using your information in a way which breaches data protection law, please contact us in the first instance using the contact details provided in section 1.2 of this Policy. You also have the right to raise a complaint with your national data protection supervisory authority (if you are in the United Kingdom, this will be the ICO).

8. UPDATING YOUR INFORMATION

You may inform KORBOFX at any time that your personal details have changed or that you wish KORBOFX to review, verify, correct or request erasure of your personal information, withdraw your consent to the processing or request that we transfer a copy of your personal information to another party. Please contact us via email at support@KORBOFX.com.

KORBOFX will change or delete your personal information in accordance with your instructions, except to the extent that we are required to hold your personal information for regulatory or legal purposes, to provide you with the services you have requested or to maintain adequate business records.

9. ACCESSING YOUR INFORMATION

Under The Dubai, United Kingdom data protection legislation, you have, subject to certain exceptions, The right to obtain copies of any personal information which KORBOFX holds about, the purposes for which they are being or are to be processed, and the recipients or classes of recipients to whom such information is or may be disclosed. You are entitled to inform KORBOFX of any inaccuracy in your personal information.

If you wish to access any personal information KORBOFX may hold or wish KORBOFX to correct any

miss information please notify us in writing using the address provided at the start of this policy. KORBOFX may charge a fee (details of which are available upon request) for providing access to the information to cover the cost of verifying the application and locating, retrieving, reviewing and copying any material requested.

KORBOFX may need to request specific information from you to help to understand the nature of your request, to confirm your identity and ensure your right to access the information (or to exercise any of your other rights). This is another appropriate security measure to ensure that personal information is not disclosed to any person who has no right to receive it.

Please consider your request responsibly before submitting it. KORBOFX will respond to your request as soon as possible. Generally, this will be within one month from the date your request was received, if the request is going to take longer to deal with, KORBOFX will let you know.

If you make a written request to us, we will also correct, delete and/or block personal information from further processing if that information proves to be inaccurate.

Please note that pursuant to The UK Data Protection (Privacy of Personal Information Act and the United Kingdom Data Protection Act 1998) or the General Data Protection Regulation or any other applicable laws and regulations, certain information may be exempt from disclosure or KORBOFX may be unable to disclose information you request.

10. COOKIES AND WEBSITE INFORMATION

KORBOFX uses cookies (and other tools such as webpage counters or other analytics tools) to gather information about your access to this website and other services we provide to you. Cookies are small pieces of information which use a unique identification tag and are stored on your device as a result of you using this website or other service we provide to you. KORBOFX uses this as necessary for our legitimate interests in administering our website and to ensure it operates effectively and securely.

We, or third party advertisers, may also use this information to serve adverts on you. Where those adverts are targeted, this may involve using website information and information we (or our third party advertisers) have obtained from third parties. This will not include information such as your name or contact details.

Where our adverts are displayed to you using your information, your information is used as necessary for our legitimate interests in marketing to you.

We keep this website information about you until the relevant cookie expires or is removed by you.

When cookies are used by us, they collect statistical and factual information about how you use our services. Most internet browsers are set up to accept cookies. If you do not wish to receive cookies, you may be able to change the settings of your browser to refuse all cookies or to have your computer notify you each time a cookie is sent to it, and thereby give yourself the choice whether to accept it or not. However, this may impair the quality of the services that we provide to you in relation to your account.

Our website may, from time to time, contain links to third party websites, plug-ins and applications. Clicking on those links or enabling those connections may allow third parties to collect or share data about you. We do not control these third party websites and are not responsible for their privacy statements. When you leave our website, we encourage you to read the privacy policy of every website you visit.

11. CONTENT INFORMATION

This is information about you which you provide when you post content on KORBOFX's website, social media and any other KORBOFX's sites. This may include reviews, photographs, videos and other content.

We may display and publish this information on our platforms as part of our contract with you or as necessary for our legitimate interests in providing content to our users.

This information is kept for as long as you have an account with us and may be retained and displayed indefinitely after you close your account.

12. INFORMATION COLLECTED AT OUR PREMISES

VISITOR INFORMATION

KORBOFX collects information about visitors to our premises. KORBOFX may record information on your visit, including the date and time, who you are visiting, your name, employer, contact details and vehicle registration number. If you have an accident at our premises, this may include a record of your accident.

13. STORAGE OF INFORMATION

KORBOFX's office headquarters are based in the United Kingdom with a main data centre located in the United Kingdom also. However, where required to perform our contract with you or for our wider business purposes, the information that we hold about you may be transferred to, and stored at, a destination outside the United Kingdom and the EU.

You acknowledge and agree that your personal information may be transferred within or outside the UK, United Kingdom and European Economic Area (EEA). You agree that we will be permitted, if so required, to furnish relevant information concerning your Trading Account(s) to any person who we believe to be seeking a reference or credit reference in good faith. The information we share may affect your ability to obtain credit. Please note that KORBOFX only transfers personal information to organizations outside the UK if KORBOFX has assessed the organization as having appropriate controls and safeguards in place to protect your personal data.

Some countries or organizations outside of the UK, United Kingdom and the European Union which we may transfer your information to will have an "adequacy decision" in place, meaning the UK considers them to have an adequate data protection regime in place. Data may be transferred to, stored and processed in countries which do not offer "adequate protection" for the purposes of Directives

of the SCB for any purpose related to the operation of your Account. Such purposes include the processing of instructions and generation of confirmations, the operation of control systems; the operation of management information systems; the carrying out of such credit and identity checks as we may deem necessary or desirable; and allowing staff of any of our Affiliates who share responsibility for managing your relationship from other offices to view information about you. You agree that where it is necessary for the provision of these or other Services to you, we may transfer your information to persons who provide

services to KORBOFX, including where those persons may be outside the EEA. You consent to KORBOFX's processing and disclosing such information in accordance with KORBOFX's Privacy and Security Policy published on KORBOFX's website(s), as may be updated from time to time.

If we transfer data to countries or organizations outside of The UK that does not have an adequate data protection regime in place, we will ensure that appropriate safeguards (for example, model clauses approved by the EU or a data protection authority) are put in place where required. To obtain more details of these safeguards, please contact us.

14. DATA SECURITY

KORBOFX takes security very seriously and adopts industry and information security best practices to protect your personal information and ensure it is not accessed by unauthorized persons. Measures include encryption of data during transmission, strong authentication mechanisms and secure access to machines and data.

KORBOFX has put in place appropriate internal security measures to prevent your personal information from being accidentally lost, used or accessed in an unauthorized way, altered or disclosed. In addition, KORBOFX limits access to your personal information to those employees, agents, contractors and other third parties who have a business need to know. They will only process your personal information on KORBOFX's instructions and they are subject to a duty of confidentiality.

KORBOFX has put in place procedures to deal with any suspected data security breach and will notify you and any applicable regulator of a suspected breach where necessary.

15. RETENTION

OF INFORMATION General retention policy

To determine the appropriate retention period for personal information, we consider the amount, nature, and sensitivity of the personal information, the potential risk of harm from unauthorized use or disclosure of your personal information, the purposes for which we process your personal information and whether we can achieve those purposes through other means, and the applicable legal requirements.

Generally, KORBOFX will keep your information for a period of five (5) years. In some circumstances, it may be

necessary to keep your information for longer than that in order to fulfil the purposes we collected it for, including for the purposes of satisfying any legal, accounting, or reporting requirements.

Legal Claims

Where KORBOFX considers there to be a risk to defend or bring legal claims, KORBOFX may retain your personal information as necessary for a legitimate interests in ensuring that KORBOFX can properly bring or defend legal claims. KORBOFX may also need to share this information with insurers or legal advisers. How long KORBOFX keeps this information for will depend on the nature of the claim and how long KORBOFX considers there to be a risk that we will need to defend or bring a claim.

In some circumstances KORBOFX may anonymize your personal information so that it can no longer be associated with you, in which case KORBOFX may use such information without further notice to you.

16. YOUR CONSENT

Please read the following carefully to understand our views and practices regarding your personal data and how we will treat it. By accessing this website or other service we provide to you, you consent to KORBOFX collecting, maintaining, using and disclosing personal information about you and provided by you or by another person as described above.

17. AMENDMENTS TO POLICY

KORBOFX may make changes to this Privacy and Security Policy from time to time for any reason and will notify you of such changes by posting an updated version of this policy on this website or where appropriate, by email.

You are responsible for regularly reviewing this Privacy and Security Policy and if you use this website or other service we provide to you after any changes are published, any such use shall constitute your agreement to those changes.

18. Trading Terms and Conditions

Trade should remain OPEN for at least 3 mins.

Trade closed before 3 mins will be considered as Scalping.

Scalping above 10 % will not be allowed and in such case Profit and IB Rebate will not be approved.